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Andres J. Lopez
President
Massachusetts CDFC
155 Federal Street, Suite 202
Boston, MA 02110

March 8, 2010

Dear Andres,

Please accept this letter of thanks for the Mass CDFC participation in the funding to help Onyx Specialty Papers, Inc. purchase the Specialty Papers Division from MWV located in South Lee Massachusetts. The \$500,000 loan that CDFC extended to us was critical in helping to secure the larger financing commitment from TD Bank. My business partner, Patricia Begowicz and I had the understanding and confidence in the Specialty Papers business to see that it was a worthwhile venture, but lacked the personal financial resources to complete a purchase. The CDFC funding helped bridge the gap between what TD Bank was comfortable lending and what we needed.

On behalf of the 123 people whose manufacturing based jobs at Onyx were kept in Western Massachusetts, I extend our thanks.

Best Regards,

A handwritten signature in black ink, appearing to read "Chris Mathews", with a long horizontal line extending to the right.

Christopher R. Mathews
Executive Vice President
Onyx Specialty Papers, Inc.

CC: Charlene Golonka, CDFC