



For Immediate Release
July 16, 2008

CDFC
617-523-6262

Mass CDFC Names Senior Loan Officer

BOSTON – The Massachusetts Community Development Finance Corporation (CDFC) has named Robert Rosen as its new senior loan officer. Mr. Rosen, who joined CDFC as its Central Massachusetts loan officer in April of 2007, will be responsible for coordinating CDFC’s statewide lending program

For more than 30 years, CDFC has worked with small businesses to lend money for various purposes including inventory, accounts receivable, and business expansion by extending loans of \$100,000 to \$500,000 and lines of credit of up to \$500,000. In addition, CDFC often works in conjunction with traditional lenders on larger financing packages that fit the needs of small businesses.

“Robert’s experience in commercial lending and his knowledge of credit markets and conditions make him a perfect fit for our growing statewide portfolio,” said Andres Lopez, CDFC President. “He really understands how a non-profit lender can help small businesses turn the corner or take advantage of current success.”

“I’m pleased to be able to work statewide for an organization that makes a real difference to the small businesses that are so important to our economy,” Mr. Rosen said. “CDFC builds real partnerships with businesses and other lenders to retain and create jobs, and that work is even more important in times of tightened credit.”

Prior to coming to CDFC, Mr. Rosen was the vice president of commercial lending at the North Shore Bank in Peabody. He has more than 20 years of experience in commercial lending, having held similar positions at Heritage Co-operative Bank in Salem, the Gloucester Bank and Trust Company in Gloucester, and the Bank of New England, also in Gloucester.

CDFC is a quasi-public corporation created by the Legislature in 1975 to help small businesses access capital that might not be available from traditional lenders. It is one of the nation’s first state-wide community development finance institutions. CDFC provides small businesses with lines of credit, term loans and surety bond financing support. To date, CDFC has invested more than \$70 million in the Massachusetts economy.

For more information about CDFC and its programs, visit www.mcdfc.com or call Robert at 617-523-6262, ext. 240.

###